

Message Text

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PAGE 01 SOFIA 01865 311015Z
ACTION EUR-12

INFO OCT-01 ISO-00 EB-08 CIAE-00 INR-07 NSAE-00 TRSE-00
/028 W

-----126879 311411Z /40

R 311002Z AUG 77
FM AMEMBASSY SOFIA
TO SECSTATE WASHDC 3476

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E.O. 11652: NA
TAGS: EFIN, BU
SUBJECT: BOND SETTLEMENT

REF: STATE 198203

1. ASEN YANKOV, DEPUTY DIRECTOR OF MFA FOURTH DEPT (WESTERN EUROPE AND US), CALLED ME IN TODAY ON "URGENT FINANCIAL MATTER" AND STATED THAT BULGARIAN MINISTRY OF FINANCE WAS NOT YET READY TO COMMENCE TALKS WITH FBPC. REFERRING TO MFA NOTE OF JUNE 16 IN WHICH FINANCE MINISTRY ORIGINALLY AGREED TO TALKS IN NEW YORK IN SECOND HALF OF SEPTEMBER, YANKOV SAID THAT FINANCE MINISTRY NOW PROPOSED THAT TALKS BE HELD "AROUND THE END OF THE YEAR" WHICH WOULD ALLOW ADDITIONAL TIME FOR PREPARATIONS. IN RESPONSE TO MY QUESTIONING, YANKOV INDICATED THAT THIS MIGHT BE INTERPRETED TO MEAN "IN DECEMBER" AND THAT IN DUE COURSE FBPC MIGHT SUGGEST A DATE.

2. I EXPRESSED DISAPPOINTMENT AT DELAY, SINCE FBPC AND USG WERE ANXIOUS TO MOVE AHEAD ON TALKS AIMED AT SETTTLING OLD PROBLEM OF BULGARIAN DOLLAR BONDS. YANKOV AGREED THAT EARLY SETTLEMENT WOULD BE IN OUR MUTUAL INTEREST AND APOLOGIZED FOR DELAY, SAYING ONLY THAT FINANCE MINISTRY WAS "NOT YET READY" FOR TALKS.

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3. COMMENT: IN CURRENT FINANCIAL SQUEEZE AND WITH FOREIGN DEBT LOOMING LARGER, GOB IS CASTING ABOUT FOR ECONOMIC RELIEF AND MAY FEEL THIS IS NOT THE TIME TO COMMENCE NEGOTIATIONS ON THE DOLLAR BOND ISSUE.

4. ACTION REQUESTED: DEPARTMENT PLEASE NOTIFY FBPC, SUGGESTING THAT THEY TENTATIVELY SCHEDULE AND PROPOSE

SPECIFIC DECEMBER DATE, IF POSSIBLE, TO KEEP GOB ON
HOOK.
MAGEE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CLAIMS, DIPLOMATIC DISCUSSIONS, DEBT REPAYMENTS, MEETING REPORTS
Control Number: n/a
Copy: SINGLE
Sent Date: 31-Aug-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977SOFIA01865
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770314-1302
Format: TEL
From: SOFIA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t1977083/aaaaabwq.tel
Line Count: 65
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: d9391054-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 77 STATE 198203
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 05-Apr-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1503655
Secure: OPEN
Status: NATIVE
Subject: BOND SETTLEMENT
TAGS: EFIN, BU, US, (YANKOV, ASEN)
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/d9391054-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009